



Raymond Barrette
Chairman & Chief Executive Officer
March 29, 2010

Dear Fellow Shareholder,

We are pleased to invite you to the Annual General Meeting ("AGM") of Members of White Mountains Insurance Group, Ltd., to be held on Wednesday, May 26, 2010. This meeting will take place at the offices of Sirius International Insurance Corporation ("WMRe Sirius") at Birger Jarlsgatan 57B SE-113 96 in Stockholm, Sweden beginning at 12:30 p.m. Central European Summer Time.

We will confine this year's AGM to a Member vote on proposals set forth in the accompanying Proxy Statement and on such other matters properly brought before the meeting. (The review of our businesses will take place at the annual Investor Information Meeting to be held in New York City on May 18, 2010.) At the AGM, you will be asked to consider and vote on the following proposals as further described in the Proxy Statement:

1. The election of Bruce R. Berkowitz, Morgan W. Davis, Edith E. Holiday and Lowndes A. Smith, whose terms end with this year's AGM, as Class I Directors with terms ending in 2013.
2. The election of the Board of Directors of WMRe Sirius, our Swedish reinsurance subsidiary.
3. The election of the Board of Directors of Scandinavian Reinsurance Company Ltd., a Bermuda reinsurance subsidiary.
4. The election of the Board of Directors of White Mountains Re Bermuda Ltd., a Bermuda reinsurance subsidiary.
5. The election of the Board of Directors of White Mountains Life Reinsurance (Bermuda) Ltd., our Bermuda life reinsurance subsidiary.
6. The election of a "safe harbor" board for any new non-US domiciled operating subsidiary as designated by the Company's Board of Directors.
7. The approval of amendments to, and performance criteria in, the Company's Long-Term Incentive Plan.
8. The approval of amendments to the terms of options granted to the Chairman & CEO.
9. The approval of the re-appointment of PricewaterhouseCoopers LLP as the Company's Independent Registered Public Accounting Firm for 2010.

Your vote is important. Whether or not you plan to attend the meeting, you can ensure that your common shares are properly represented at the meeting by completing, signing, dating, and promptly returning your proxy card in the enclosed envelope or following the instructions for telephone and internet voting. Members who hold their shares in a brokerage account, an employee benefit plan, or through a nominee will need to follow the instructions on their proxy card which may include options to vote their shares by telephone or over the internet.

White Mountains will hold its annual Investor Information Meeting on Tuesday, May 18, 2010 at 10:00 a.m. at the Westin New York at Times Square at 270 West 43rd Street, New York, NY 10036. The meeting will take place in the Gershwin Ballroom on the fourth floor. Members are welcome to participate either in person or via Webcast. The Company will issue a press release with meeting details and Webcast instructions in early May 2010. This information will also be posted to the Company's website at www.whitemountains.com. We hope to see you there.

Respectfully submitted,

A handwritten signature in cursive script that reads "Ray".

Ray Barrette