

White Mountains Insurance Group – Climate Change Statement

Climate change contributes to higher temperatures, sea level rise and more extreme weather events including droughts, heavy storms, wild fires and stronger hurricanes. Although we do not manufacture products that produce carbon, nor do we otherwise meaningfully impact the environment through our operations, as the owner and operator of a diversified group of businesses in insurance, financial services and related sectors, we are exposed to risks that are exacerbated by climate change particularly in our property and casualty insurance/reinsurance and municipal bond guaranty businesses. Accordingly, in our risk management processes, we consider the potential impact of the effects of climate change.

More broadly, we believe that we have a responsibility to support society in managing risks related to climate change. To that end, we work to help our clients manage their exposures to worsening natural catastrophes, and our corporate philanthropy reflects our commitment to the environment.